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2/14/07

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*Counsel for the Official Committee of Equity Security Holders of
USA Capital First Trust Deed Fund, LLC*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:) BK-S-06-10725-LBR
USA COMMERCIAL MORTGAGE COMPANY) Chapter 11
Debtor)

In re:) BK-S-06-10726-LBR
USA CAPITAL REALTY ADVISORS, LLC,) Chapter 11
Debtor)

In re:) BK-S-06-10727-LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,) Chapter 11
Debtor)

In re:) BK-S-06-10728-LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,) Chapter 11
Debtor.)

In re:) BK-S-06-10729-LBR
USA SECURITIES, LLC,) Chapter 11
Debtor.)

Affects)
☐ All Debtors)
☐ USA Commercial Mortgage Co.)
☐ USA Securities, LLC) DATE: February 15, 2007
☐ USA Capital Realty Advisors, LLC) TIME: 9:30 a.m.
☐ USA Capital Diversified Trust Deed)
☒ USA First Trust Deed Fund, LLC)


**NOTICE OF ENTRY OF ORDER RE STIPULATION RE MOTION BY THE
OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS OF USA CAPITAL
FIRST TRUST DEED FUND LLC TO ESTIMATE AN ADEQUATE RESERVE FOR
UNLIQUIDATED AND DISPUTED CLAIMS IN ORDER TO PERMIT FURTHER
DISTRIBUTIONS TO FTDF MEMBERS (HALSETH)**

PLEASE TAKE NOTICE that an Order re Stipulation re Motion by the Official

1 Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC to
2 Estimate an Adequate Reserve for Unliquidated and Disputed Claims in Order to Permit
3 Further Distributions to FTDF Members (Halseth) was entered on the 14th da of February,
4 2007, a true and correct copy of which is attached hereto.
5

6 DATED this 14th day of February, 2007.

7 SHEA & CARLYON, LTD.

8 

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Entered on Docket
February 14, 2007

Linda B. Riegler

Hon. Linda B. Riegler
United States Bankruptcy Judge

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USA Capital First Trust Deed Fund, LLC*

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:
USA COMMERCIAL MORTGAGE COMPANY
Debtor

) BK-S-06-10725-LBR
) Chapter 11

In re:
USA CAPITAL REALTY ADVISORS, LLC,
Debtor

) BK-S-06-10726-LBR
) Chapter 11

In re:
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,
Debtor

) BK-S-06-10727-LBR
) Chapter 11

In re:
USA CAPITAL FIRST TRUST DEED FUND, LLC,
Debtor.

) BK-S-06-10728-LBR
) Chapter 11

In re:
USA SECURITIES, LLC,
Debtor.

) BK-S-06-10729-LBR
) Chapter 11

Affects

- ☐ All Debtors
☐ USA Commercial Mortgage Co.
☐ USA Securities, LLC
☐ USA Capital Realty Advisors, LLC
☐ USA Capital Diversified Trust Deed
☒ USA First Trust Deed Fund, LLC

) DATE: February 15, 2007
) TIME: 9:30 a.m.

**ORDER RE STIPULATION RE MOTION BY THE OFFICIAL COMMITTEE OF
EQUITY SECURITY HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND
LLC TO ESTIMATE AN ADEQUATE RESERVE FOR UNLIQUIDATED AND
DISPUTED CLAIMS IN ORDER TO PERMIT FURTHER DISTRIBUTIONS TO
FTDF MEMBERS (HALSETH)**

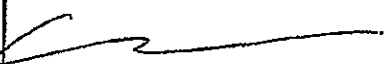
The Court having considered the Stipulation re Motion by the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC to Estimate an Adequate Reserve for Unliquidated and Disputed Claims in Order to Permit Further Distributions to FTDF Members (Halseth) (the "Stipulation") and good cause appearing:

IT IS HEREBY ORDERED THAT the Stipulation is approved.

IT IS FURTHER ORDERED THAT on an interim basis, pending resolution of an anticipated objection to the Halseth Claim, a reserve in the amount of \$60,000 shall be established on behalf of the Halseth Claim.

SUBMITTED BY:

SHEA & CARLYON, LTD.


JAMES PATRICK SHEA
CANDACE C. CARLYON
SHLOMO S. SHERMAN
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and

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Feb 13 07 08:14a Daniel R. Halseth
02/13/2007 10:54 FAX

970-247-8471

p.1

WILMER CUTLER PICKERING

007/007

1 APPROVED/DISAPPROVED:

2 HALSETH FAMILY TRUST TOTALLY RESTATED 4/21/00

3 *Daniel R. Halseth*
4 By: DANIEL R. HALSETH, TRUSTEE

5 APPROVED/DISAPPROVED:

6 RAY QUINNEY & NEBEKER P.C.

7 *Annette W. Jarvis*
8 Annette W. Jarvis, Utah Bar No. 1649
9 36 South State Street, Suite 1400
10 P.O. Box 45385
11 Salt Lake City, Utah 84145-0385

12 and

13 SCHWARTZER & MCPHERSON LAW FIRM
14 Lenard E. Schwartzer
15 Jeannette E. McPherson
16 2850 South Jones Boulevard, Suite 1
17 Las Vegas, Nevada 89146-5308
18 Counsel for the Debtor

19 REVIEWED:

20 OFFICE OF U.S. TRUSTEE

21 *AUGUST B. LANDIS, ESQ.*
22 300 Las Vegas Blvd. S., #4300
23 Las Vegas, NV 89101

1 APPROVED/DISAPPROVED:

2 HALSETH FAMILY TRUST TOTALLY RESTATED 4/21/00

3
4 *Daniel K. Halseth*
5 By DANIEL K. HALSETH, TRUSTEE

6 APPROVED/DISAPPROVED:

7 RAY QUINNEY & NEBEKER P.C.

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9 ~~Annette W. Jarvis, Utah Bar No. 1649
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14 SCHWARTZ & MCPHERSON LAW FIRM
15 Leonard E. Schwartz
16 Jennifer E. McPherson
17 2850 South Jones Boulevard, Suite 1
18 Las Vegas, Nevada 89146-5308
19 Counsel for the Debtor

20 REVIEWED:

21 OFFICE OF THE TRUSTEE

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